

The regular meeting of the Pitt-Greenville Airport Authority was held Wednesday January 16, 2019 at 11:30 am in the Conference Room of the Airport Terminal Building. Board Members in attendance were: Eric Clark, Chairman; John Banks, Vice-Chairman; Buddy Zincone, Secretary/Treasurer; Aileen Wilson; Dr. Jim Morris; Dr. Dan Mayo; PJ Connelly, Mayor. Staff members in attendance were Betty Stansbury, Executive Director; Erin Henry, Executive Assistant, and David Silver, Airport Counsel. Visitors attending were Eric Stumph, Talbert & Bright Inc.

Chairman Clark called the authority meeting to order and confirmed there was a quorum and then opened the Public Comment Period and explained the procedures to be followed by those wishing to speak. Chairman Clark then invited any members of the public to come forward.

Clark then addressed the board meeting minutes held on December 5, 2018. A motion to approve the minutes was offered by Buddy Zincone, seconded by Jim Morris and the vote to approve was unanimous.

Closed session: The board went into closed session to discuss matters that are within the attorney-client privilege; to consider the qualifications, competence, performance, character, fitness and conditions of appointment or employment of a public employee. A motion to approve was voiced by Buddy Zincone, seconded by Jim Morris, and the vote to approve was unanimous.

Board Requests:

There were no community service workers for December 2018

Airline load factors for October had a high of 89%, a low of 29% and an average of 71.2%.

Construction Updates:

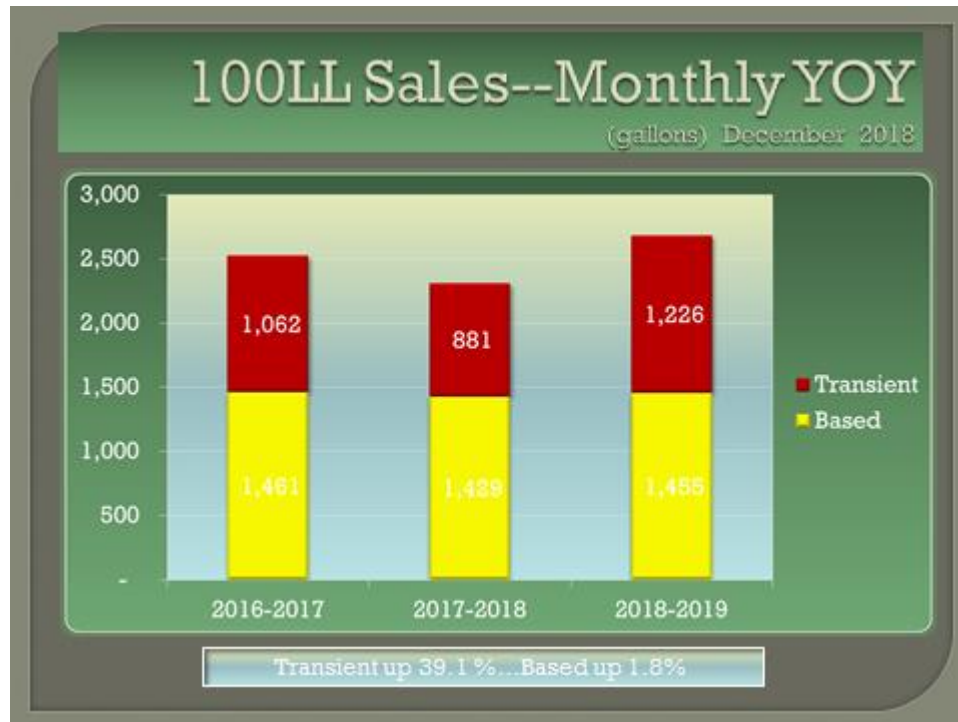
Runway 8 has had high water levels and is being delayed until the water recedes below flood levels. Rwy 8/26 is on hold for drainage improvements and tree removal on the airport side of the Tar River due to weather. This construction will have a 20 day runway closure.

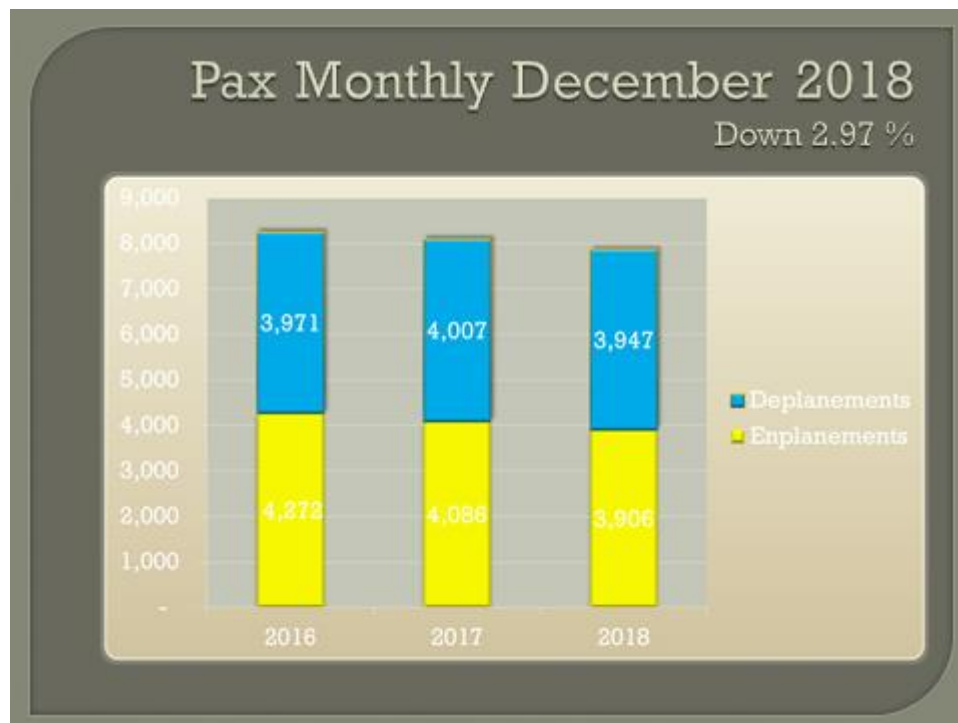
The North Corporate taxiway extension is waiting on federal funding.

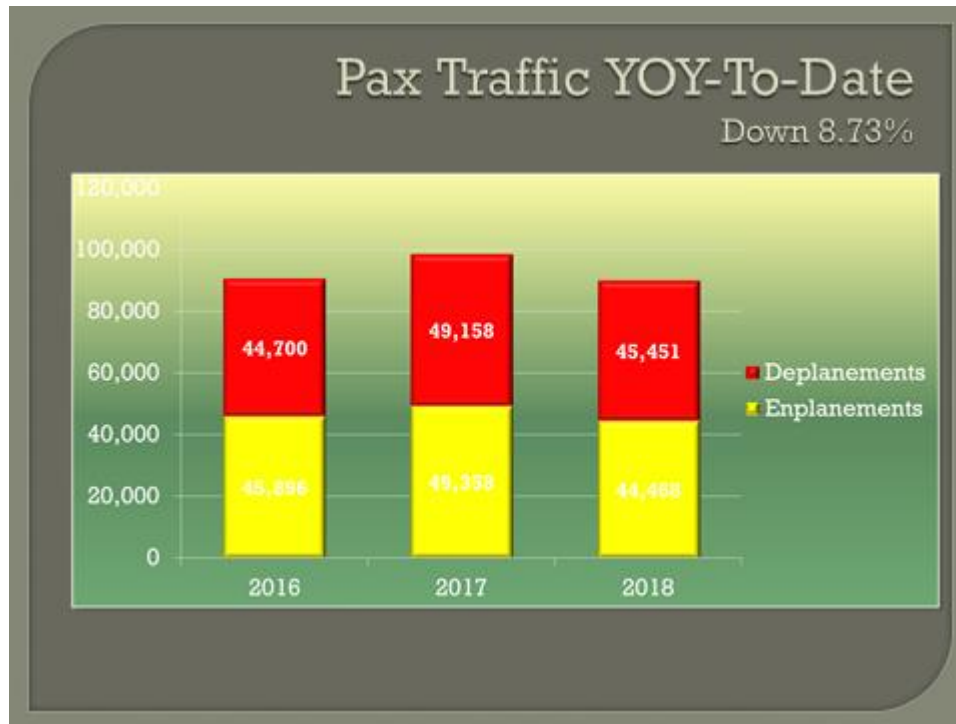
The soft spot issue on Rwy 2/20 is waiting on results from NDT testing. We are also in the process of waiting on a proposal from Trader/ST Wooten for repair of contaminated pavement.

Airport's Operational & Maintenance Report, Parking Lot Operations and Regional Airline Carrier activity

In December, sales of 100LL for based aircraft was up 1.8%, transient was up 39.1%. JetA Based was up 5.2%, Transient up 9.5%, and Airline up 87.4%. The parking lot revenue was up 14.7%. This is due to the new parking system being up and running. There is also a penalty rate for lost tickets at \$40. Total passengers are down 2.97%.







Year End Financial Report:

The Revenues for December were \$280,662, Expenses \$368,989, net loss \$88,327, YTD income \$147,109 and cash balance is \$3,138,018. The Budget target for December was 50%, and current YTD Revenues were 54%, and Expenses were 49.66%. Restricted Hangar funds are \$987,487.

Directors Items:

Authorize the Executive Director to sign a two year lease with High Seas, LLC for space in hangar 22 for \$2000 per month. A motion to approve was voiced by Jim Morris, seconded by John Banks, and the vote to approve was unanimous.

Executive Director to sign an amendment to a Work Authorization with Talbert and Bright for additional tree removal related work on the Dillard parcel for a lump sum of \$9,813. A motion to approve was voiced by John Banks, seconded by Buddy Zincone, and the vote to approve was unanimous.

Executive Director to sign an amendment to a Work Authorization with Talbert & Bright for environmental, design, bid, survey and subsurface utility engineering for the General Aviation Apron Rehabilitation and reconfiguration project for a lump sum of \$244,916. This is an amendment to the preliminary work previously approved at prior meeting. This is FAA eligible. The project is to start in the fall of 2019. The grant is estimated at \$3 mil. Stansbury advised that if needed \$250,000 of entitlement funds will be allocated for this project. A motion to approve was voiced by John Banks, seconded by Buddy Zincone, and the vote to approve was unanimous.

Chairman Comments:

Chairman Clark advised the new board member will be Commissioner Mike Fitzpatrick.

With there being no more business to attend to the MOTION TO ADJOURN was made by Jim Morris, seconded by John Banks and the meeting was adjourned following a unanimous vote. The next meeting of the Airport Authority will be held at 11:30am on Wednesday February 20, 2019.

Respectfully submitted,

Betty Stansbury